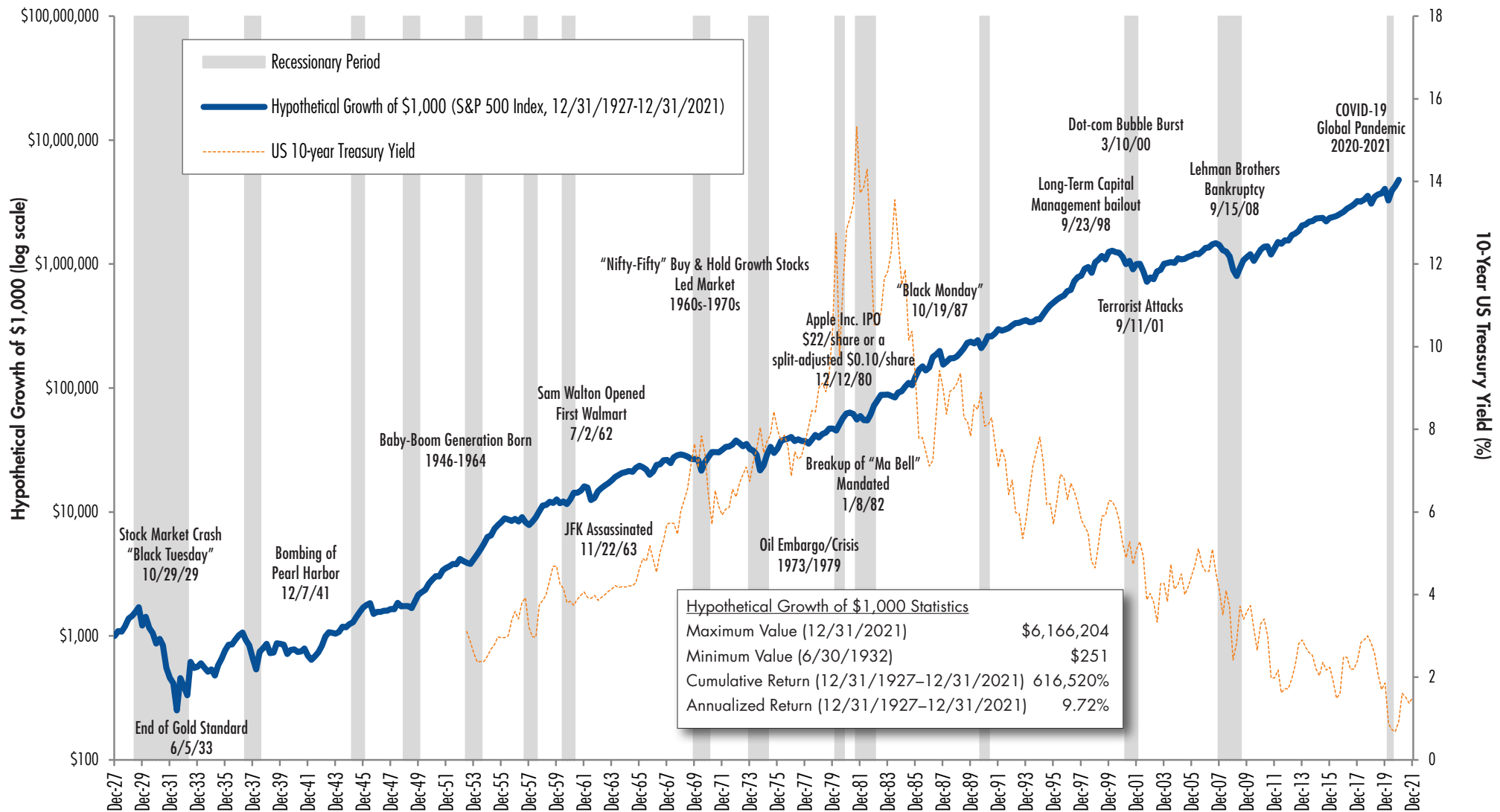


The key is time in the market, not timing the market...

## A Brief History of the US Financial Market



Growth of \$1,000 Data Source: Bloomberg. U.S. stock market represented by the S&P 500 Index. S&P 500 Index is an unmanaged market capitalization weighted index used to measure 500 companies chosen for market size, liquidity and industry grouping, among other factors. Calculated using quarterly return data beginning at 12/31/1927. Returns are price-only through 12/31/1935. Total returns are utilized thereafter. 10-year US Treasury Yields Data Source: Federal Reserve Board. Yields shown reflect quarter-end data. Recessionary periods defined by the National Bureau of Economic Research (NBER).

Past performance does not guarantee future results. It is not possible to invest directly in an index. Please see reverse side for additional important disclosure information.

# A Brief History of the US Financial Market



Markets move higher, lower and sideways – sometimes all three within the same week.

When fear and uncertainty grip the markets, we believe investors ought to step back, refocus and regain perspective. Volatility can create opportunity.

Talk to a financial professional or visit [www.aamlive.com](http://www.aamlive.com) to learn about potential investment opportunities in today's environment.

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